

Beat: Politics

EUROPE-ECB LAUNCHES QUANTITATIVE EASING

ITALIAN BONDS BOUGHT BY CENTRAL BANK

Milan, Italy, 09.03.2015, 15:32 Time

USPA NEWS - Today the European Central Bank announced that it has launched its quantitative easing programme.

"ECB and Eurosystem national central banks have, as previously announced, started purchases under the Public Sector Purchase Programme," the ECB said via its Twitter account.

QE kicked off with the acquisition of the State bonds of several countries, including Italy, the Bloomberg agency reported, citing sources close to the operation. The central bank also bought German, French and Belgian bonds, the sources said. The yield on the Italian 10-year BTP bond dropped from 1.31% to 1.28% after the start of quantitative easing. However, the spread between the BTP and the benchmark German Bund edged up from 93 to 94 basis points, after the yield on the Bund dropped five basis points to 0.34%.

Article online:

<https://www.uspa24.com/bericht-3502/europe-ecb-launches-quantitative-easing.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSiV (German Interstate Media Services Agreement): David Franciamore

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. David Franciamore

Editorial program service of General News Agency:

United Press Association, Inc.

3651 Lindell Road, Suite D168

Las Vegas, NV 89103, USA

(702) 943.0321 Local

(702) 943.0233 Facsimile

info@unitedpressassociation.org

info@gna24.com

www.gna24.com